

SHAREHOLDER NEWSLETTER

Leisnoi, Inc.

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Photo courtesy of Kodiak Island Trails Network 2018



President's Message

JANA TURVEY

Cama'i Fellow Shareholders,

Happy Summer! It has been the hottest June on record in Anchorage, with lots of sunshine and record-breaking heat. The fish are starting to run, flowers are in full bloom and people are spending lots of time enjoying outdoor activities. With the summer season being so short in Alaska, it sure feels great being able to take advantage of all Mother Nature has to offer right now. We had another successful Annual Meeting season. Informational meetings were held virtually, and in-person in Kodiak and Seattle. It is always great to see our Shareholders, provide corporate updates and visit in person. Our Annual Meeting was held on May 21 in Anchorage with a great turnout! We had shareholder representation with a quorum of 58.2% of shareholders present either in person or by proxy. I would like to congratulate Shannon Johnson and Jeff Chester for being re-elected to the Board of Directors. Thank you to those who attended the shareholder meetings.

As of the writing of this message, Leisnoi is very close to closing its first acquisition. We finally received approval of the sale from the Small Business Administration (SBA) and are getting ready to close the transaction. Watch your email and mailbox for the announcement! We are super excited about this new company and the capabilities it will add to the Leisnoi family of companies.

Continued...

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PRESIDENT'S MESSAGE CONTINUED

Our Chiniak planting program is back on track with our site preparation and seedling planting for the 2022 season. We will plant over 500+ acres with new seedlings this year. We also plan to pick up the surveying of previously planted areas to ensure our planting is successful and if not, these areas will need to be re-addressed. In addition to the planting program, we have begun our 17(b) easement marking project with the Bureau of Land Management. The intent of this project is to mark the GIS coordinates and map all 17(b) easements that run on Leisnoi property in the Chiniak area. Our goal is to have all easements clearly marked to diminish any confusion about where those public use easements lie.

One final update, work continues to build inside of Tuyuq, Leisnoi's federal contracting sector. You can read about some of the work being performed by Leisnoi Diversified Services, LLC and Leisnoi Professional Services, LLC, further in this newsletter. Growth in this sector is exciting to watch and we are encouraged by the new opportunities that continue to come forward.

In closing, I welcome any shareholders to stop by our office for a visit or give us a call. We are happy to provide updates or give any assistance possible. Plus, it is always fun to just chat!

I wish you all a safe, happy and healthy summer!

Be well and stay safe. God Bless.

Quyanaa,



Our deepest condolences
to families and friends of:

Brian R Manuel ----- NC

Gordon L Pullar, Sr. ----- AK

Beverly M Smith ----- FL

Mary A Morris ----- AK

Maurice W Harmon ----- WA

Hazel C Ardinger ----- AK

Pauline L Broglin ----- AK

Stock Will Incentive Program

WHO WILL RECEIVE MY ANCSA STOCK SHARES WHEN I DIE?

If you die without a Stock Will on file it may take months and even years before your shares are transferred to your loved ones. Many times heirs and family are difficult to locate as we may not have their updated contact information or they do not have any ties to the native corporation.

The best way to decide who receives your shares is by completing a **Leisnoi Stock Will**. Upon death your shares will be transferred to the person(s) you have designated in your Will, it's that easy!

**COMPLETE YOUR STOCK WILL TODAY
RECEIVE A \$50.00 INCENTIVE CHECK!**

Go to Leisnoi.com under shareholder forms and complete the Leisnoi Stock Will form or call us at (907) 222-6900 and we will gladly mail you a copy.

MyLeisnoi Shareholder Portal - August 1, 2022

Leisnoi is excited to announce on August 1, 2022 we will be launching the

MyLeisnoi Shareholder Portal

HOW TO REGISTER - Go to <https://my.leisnoi.com>



Connect with MyLeisnoi

MyLeisnoi is a free, online resource available to all eligible Leisnoi Shareholders. Here are some of the things you can do with MyLeisnoi:

- Update your contact information
- View and print your financial history
- View information about the shares you own
- RSVP for current events

New to MyLeisnoi? Click [here](#) to get started.

Already have an account? Log in below:

Enter MyLeisnoi user name

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Enter MyLeisnoi password

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Version 3.4.20

SHAREHOLDER PORTAL HIGHLIGHTS

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Stock & Trust Units
Announcements

UPDATE

Direct Deposit Info
Phone Numbers
Email Addresses
Addresses

PRINT

Stock Details
Payment Reports
Stock Will

News and Announcements

MyLeisnoi Announcements

[Leisnoi Careers](#)

My Contact Info

JANE DOE SHAREHOLDER

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ANCHORAGE, AK 99503

Address updated 01/01/2011

HOME 907-222-6900

PERSONAL INFO@LEISNOI.COM
My primary email

[Update My Contact Info](#)

My Stock

Certificate number	Shares	Trust Shares
A123456	33,000	33,000

[View Stock Details](#)

My Distributions

Most Recent Distribution
TRUST DISTRIBUTION - VOTING SH

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Shareholder Spotlight

DAVID W. REDICK, DOCTOR OF ENERGETIC HEALING

Meet David W. Redick, historian of Kodiak heritage, photographer, artist, and leader of positivity in the Native community. David has connected over 1,200 people through his "Koniag Shareholders looking forward" Facebook page, providing friends, family, and fellow shareholders with a



positive space to express themselves and to celebrate Native heritage, culture, and language. David has Alutiiq/Sugpiaq roots from Eagle Harbor, Old Harbor, and Woody Island, and is a proud Tangirnaq Tribal member. As a registered artist with the Alutiiq Museum, David shares his authentic Alutiiq beaded bracelets and earrings, *kuluguat*, created with recycled materials. He also makes greeting cards featuring photographs he has taken of natural areas and local flora and fauna.



WELCOME NEW SHAREHOLDERS!

AMY OLSON

Pateros, WA

KELLY OLSON

Olympia, WA

CARISSA ABBOTT

Tacoma, WA

SHAYNA WILSON

Shelton, WA

Remote Online Notarizations (RON) COMING SOON - SEPT 2022

Another benefit for our Shareholders! Beginning September 1, 2022, Leisnoi is implementing RON services. Shareholders will now be able to obtain Notarizations for all Leisnoi documents from the comfort of their home. Stay tuned and watch for our upcoming announcements!

Congratulations to our



2022 Graduates!

TO SHAREHOLDERS BORN IN APRIL, MAY AND JUNE

HAPPY BIRTHDAY!



Koniag Celebrating 50 Years

Koniag Celebrated their 50th Anniversary on June 16, 2022.

Debbie Lukin

our very own Shareholder and Chairwoman for the Leisnoi Board of Directors was one of the five executives honored. Debbie dedicated 30 years of service to Koniag and its Shareholders.

Congratulations Deb!



DEBBIE WITH NIECE SHAUNA HEGNA



DEBBIE LUKIN



ALUTIIQ DANCERS

ALUTIIQ WORDS OF THE SEASON

PINARLLUNI

Calm

(FOR WEATHER TO BE)

KIAK

Summer

"For Alutiiq people, summer has always been a time of work. The resources critical to a subsistence lifestyle are abundant and most easily obtained during the warm months."

COURTESY OF THE ALUTIIQ MUSEUM



C O R P O R A T E U P D A T E

Corporate Update:

Tuyuq's construction line of business continues to mature with multiple projects in progress. Tuyuq is expanding their capabilities through successful project execution and developing a solid client base. Tuyuq expects continued high growth with more opportunities ahead of us. We are developing strategic relationships with like-minded businesses to expand our capabilities in the construction, environmental services, facilities maintenance, and engineering services markets.

Leisnoi Diversified Services, LLC

Leisnoi Diversified Services (LDS) continues to perform other key projects and has resumed environmental remediation work for the US Navy at Hunters Point Naval Shipyard in San Francisco, California. On this project, we added key professional engineering staff to support the second phase of the cap construction. This added capability allowed our team to better control the schedule and forecast our budget. Click on the link to view drone footage of the progress we have made at Hunter's Point, it is taking shape... HPNS_04-27-22.mp4. As a result of our success, the team is working on Phase IV installation of the wetlands, landfill gas control, and a containment system proposal to be completed by June 27, 2022. Phase IV is anticipated to bring in approximately \$10 million in revenue.

Last year, the US EPA awarded our JV a \$35 million, 3-year environmental remediation contract for the Mississippi Phosphate Corporation Superfund Site in Pascagoula, Mississippi. This competitive award was the largest HUBZone set-aside contract ever awarded by the US EPA and is a continuation of work performed by our LDS/KEMRON team. In late spring, our LKJV received a modification for an additional \$925,000 of access road construction at MS Phosphate Phase 1C. The EPA released the additional funds for liner procurement and installation tasks. The additions of modifications four and five will keep this project moving to stay on track.

For the US Army Corps of Engineers, LDS continued to perform task orders under our \$7 million environmental consulting contract. Our team of environmental technicians continues to work on task orders and reporting. To date, we have been awarded six task orders totaling \$4.8 million under this contract.

"Unity is strength... when there is teamwork and collaboration, wonderful things can be achieved." - Mattie Stepanek

Leisnoi Professional Services, LLC

In May, Leisnoi Professional Services, LLC won a spot on the AEC Joint Base San Antonio (JBSA MACC) vehicle. This award has various construction requirements (DB and DBB) at AEC Joint Base San Antonio (JBSA), Laughlin Air Force Base, located east of Del Rio, Texas, and Goodfellow Air Force Base, located in San Angelo, Texas. The construction requirements include a variety of construction for maintenance, sustainment, repair, and alteration of real property maintenance, and road paving; and there will be several construction projects in support of the installation maintenance. This award has a 10-year life cycle and a ceiling cap of \$915,000,000.

Our team started the design process in 2021 and will perform the construction in 2022 for the \$1.9 million design-build contract providing the US Air Force with a Clear Water Rinse Facility for F-35 and F-16 aircrafts. The Air Force will use this facility to rinse salt and debris off the aircraft before and after each flight. Tyndall Clear Water Rinse Project completed 95% of their design drawings that were approved by

CORPORATE UPDATE CONTINUED

the Air Force in June. In addition, LPS was awarded a \$323,000 modification for additional plumbing and electrical work. This new modification also extended the new deadline by 46 days. We are getting excited as we plan to start construction in August 2022.

LPS also completed 90% of its subcontract to construct the site and perform civil engineering work for a modular firing range at US Air Force Security forces on Offutt Air Force Base (AFB) in Nebraska. This Design-Build project included a survey, geotechnical site investigation, site-civil design, foundation design, excavation, concrete foundation construction, and utilities work for a 120'x70' indoor firing range for the US Air Force Security forces. Construction of the site consisted of placement of the building modules via crane and connection of utilities. Phase II is still currently underway, and all modules were safely placed in early June. LPS was also awarded another modification for \$82,000 from RedGuard for additional crane work.



In January 2022, LPS mobilized at Rotary Wing Landing Pad in Conroe, Texas. This project was contracted through the US Army Corps of Engineers Louisville and included new taxi lanes connecting to a 100-foot by 100-foot helipad and six parking positions to the west of the existing apron. As of June 2022, clearing and grubbing of the site have been fully completed. LRG Services, LLC, (LRG) is in negotiations with the United States Army Corps of Engineers on a modification proposal for additional site earthwork. This potential modification is valued at approximately \$750,000, and LPS looks forward to a potential award later in 2022.

In addition to the active projects described above, our joint venture LRG has been diligently working on proposals and submittals on seven task orders under the Guam Multiple Award Construction Contract, since early May.

Furthermore, in our professional services line of business, LPS finished out April with Koniag Government Services in providing security services on the NOAA Oscar Dyson ship, docked in Kodiak, Alaska. LPS is anticipating the return of the ship in August to continue round-the-clock security services. LPS's Facility Security Clearance sponsorship application has already been accepted by the Defense Counterintelligence and Security Agency (DCSA), and our packet to the National Industrial Security System (NISS) database was successful submitted in early June. The next step is review by our DCSA Representative, who will provide a status.

As a New York Times bestselling author once said, "Everything good, everything magical happens between the months of June and August". We are looking forward to a busy and rewarding summer!

Board of Directors



Debra Lukin, Chairwoman
Jeff Chester, Vice-Chair
Shannon Johnson, Secretary/Treasurer
Kimberly Homolka, Director
Gordon Pullar Jr., Director

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